中国民生银行
CHINA MINSHENG BANK

中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

ANNOUNCEMENT

CHANGES IN SHAREHOLDINGS

This announcement is made by China Minsheng Banking Corp., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Important Notice

- These changes relate to increases in shareholdings and do not involve any general offer
- These changes in equity interests do not result in any change of the largest shareholder of the Company

I. Changes in equity interests

On 19 December 2016, the Company was informed by China Oceanwide Holdings Group Co., Ltd. ("**China Oceanwide**"), China Oceanwide International Investment Co., Ltd. ("**Oceanwide International**") and Oceanwide International Equity Investment Limited ("**Oceanwide Equity**") that Oceanwide Equity increased its equity interests in the Company by 134,750,000 Ordinary H shares, representing 0.369% of the total share capital of the Company, on 15 December 2016 and 16 December 2016.

After the increase in equity interests, China Oceanwide holds 1,682,652,182 Ordinary A shares of the Company, representing 4.612% of the total share capital; Oceanwide International holds 6,864,600 Ordinary H shares of the Company, representing 0.019% of the total share capital; and Oceanwide Equity holds 134,750,500 Ordinary H shares of the Company, representing 0.369% of the total share capital of the Company. As at 19 December 2016, China Oceanwide, Oceanwide International and Oceanwide Equity hold in aggregate 1,824,267,282 Ordinary Shares of the Company, representing 5% of the total share capital of the Company.

II. Brief description of the information disclosure obligors

(I) Company name: China Oceanwide Holdings Group Co., Ltd.

Registered address:	Minsheng Financial Centre. Block C, Level 23. 28 Jianguomen Nei Avenue. Dongcheng District. Beijing
Legal representative:	Lu Zhiqiang
Registered capital:	RMB20 billion
General Identification Code:	911100001017122936
Corporation:	Other limited liability company
Term of operation:	Permanent
Principal business:	Investment in technology, cultural and educational activities, real estate, infrastructure and properties; capital management, asset management; hotel and property management; convention and exhibition services; leasing of commercial properties, offices and parking spaces; sales of communication facilities, office automation equipment, building and furnishing materials and equipment; operation, technical and management consulting services related to the aforesaid businesses; car rental.
Major shareholder:	Oceanwide Group Co., Ltd.
Correspondence address:	Minsheng Financial Centre. Block C, Level 23. 28 Jianguomen Nei Avenue. Dongcheng District. Beijing
Postal code:	10005

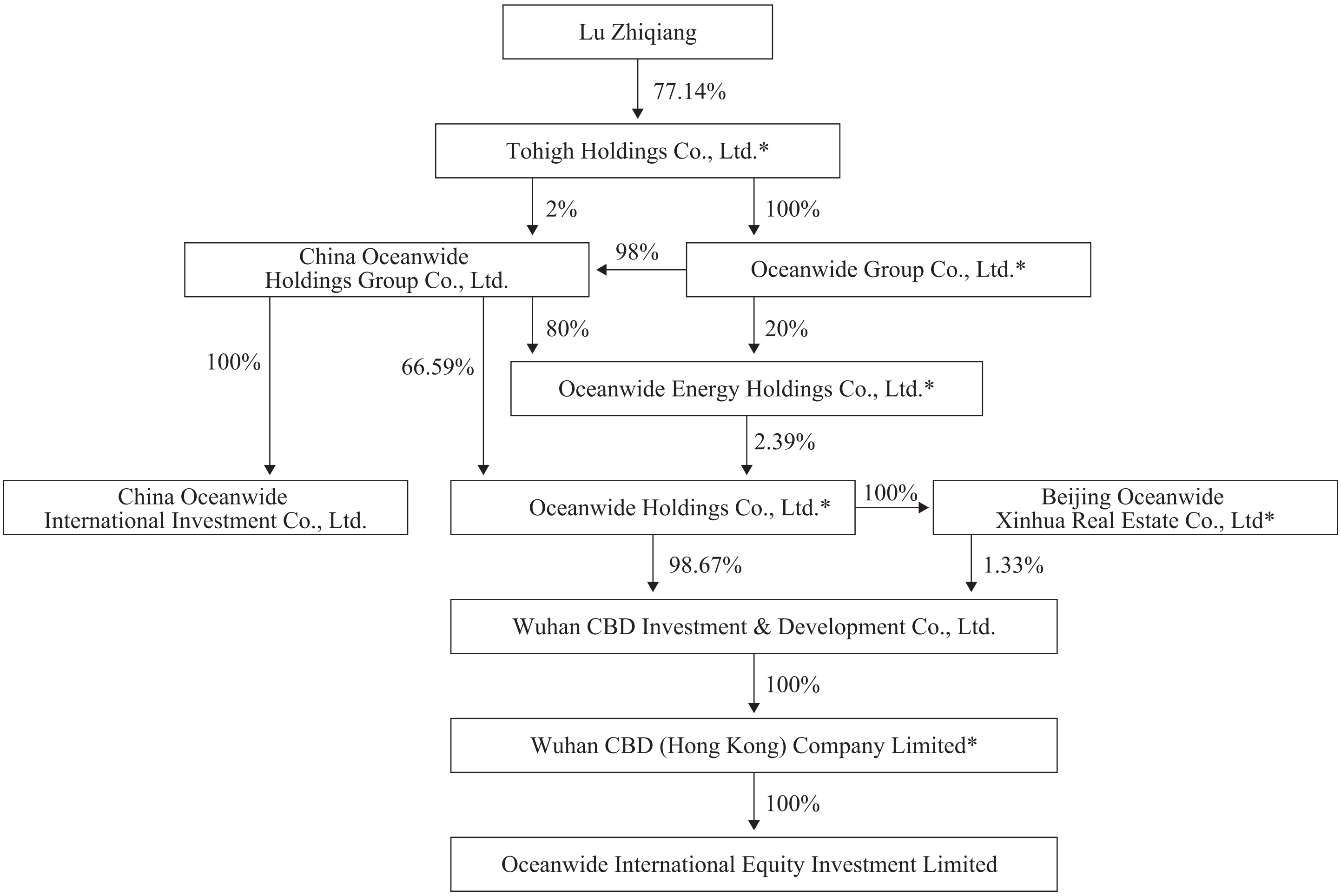
(II) Company name: China Oceanwide International Investment Co., Ltd.

Registered address:	66/F., Bank of China Tower, No. 1, Garden Road, Hong Kong
Registered capital:	HKD1,548,058,790
Registration number:	1279744
Term of operation:	Permanent
Principal business:	Investment holding
Major shareholder:	China Oceanwide Holdings Group Co., Ltd.
Correspondence address:	66/F., Bank of China Tower, No. 1, Garden Road, Hong Kong
Postal code:	999077

(III) Company name: Oceanwide International Equity Investment Limited

Registered address:	P.O.Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
Registered capital:	USD50,000
Registration number:	1909021
Term of Operation:	Permanent
Principal business:	Investment holding
Major shareholder:	Wuhan CBD (Hong Kong) Company Limited
Correspondence address:	64/F., Bank of China Tower, No. 1, Garden Road, Hong Kong
Postal code:	999077

III. Substantial shareholders of parties being disclosed



IV. Subsequent events

As at the date of announcement, China Oceanwide, Oceanwide International and Oceanwide Equity hold in aggregate 1,824,267,282 Shares of the Company, representing 5% of the total share capital. The changes in shareholdings do not result in a change of the largest shareholder of the Company.

According to applicable rules and regulations, the Company has discharged the information disclosure obligation and shall procure that the information disclosure obligors, China Oceanwide, Oceanwide International and Oceanwide Equity, comply with the information disclosure obligations on a timely basis according to the relevant laws and regulations.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Hong Qi
Chairman

Beijing, PRC
19 December 2016

As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi, Mr. Liang Yutang and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Wang Yugui, Mr. Wang Hang, Mr. Wang Junhui, Mr. Wu Di, Mr. Guo Guangchang and Mr. Yao Dafeng; and the independent non-executive directors are Mr. Wang Lihua, Mr. Han Jianmin, Mr. Cheng Hoi-chuen, Mr. Liu Jipeng, Mr. Li Hancheng and Mr. Xie Zhichun.

* *For identification purpose only*