

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國民生銀行股份有限公司

CHINA MINSHENG BANKING CORP., LTD. *

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

BONUS ISSUE AND PAYMENT OF DIVIDEND

DATE OF DESPATCH OF SHARE CERTIFICATES AND CHEQUES

DATE OF COMMENCEMENT OF DEALINGS IN BONUS H SHARES

Reference is made to the Circular dated 30 April 2010 and the Results Announcement dated 18 June 2010 of the Company.

Pursuant to the Results Announcement, the Company (1) declared Dividend of RMB0.05 (including tax) per existing Share to A Shareholders and HK\$0.05702165 per existing Share (including tax) to H Shareholders (based on the benchmark exchange rate for Renminbi to Hong Kong dollar as announced by the People's Bank of China on the date of the 2009 Annual General Meeting of the Company) (RMB0.87686 to HK\$1.00) and (2) will issue Bonus Shares to the Shareholders whose names appeared on the register of members of the Company at the close of business on the respective record dates for the A Shareholders and the H Shareholders on the basis of 2 Bonus Shares for every 10 existing Shares held by them on such record dates; of which, 687,855,100 Bonus H Shares will be issued to the H Shareholders whose names appeared on the register of members of H Shares on the H Share Record Date for the Bonus H Shares and the Dividend (i.e. 30 June 2010).

The Board proposes to despatch the share certificates for the Bonus H Shares to the H Shareholders entitled thereto at their own risk on 12 July 2010 by ordinary post. Dealings in the Bonus H Shares are now expected to commence on 16 July 2010.

INTRODUCTION

Reference is made to the circular of China Minsheng Banking Corp., Ltd. (the "**Company**") dated 30 April 2010 (the "**Circular**") in relation to the proposed Bonus Issue and Dividend and the announcement dated 18 June 2010 of the results of the 2009 Annual General Meeting of the Company held on 18 June 2010 (the "**Results Announcement**"), which relates to,

among other things, the approval by the Shareholders of the Bonus Issue and Dividend. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

Pursuant to the Results Announcement, the Company (1) declared final cash dividend of RMB0.50 (including tax) for every 10 existing Shares held by the Shareholders whose names appeared on the register of members of the Company at the close of business on the respective record dates for the A Shareholders and the H Shareholders. The dividend for A Shareholders was RMB0.05 (including tax) per existing Share, payable in Renminbi. Based on the benchmark exchange rate for Renminbi to Hong Kong dollar as announced by the People's Bank of China on the date of the 2009 Annual General Meeting of the Company (RMB0.87686 to HK\$1.00), the dividend for H Shareholders was HK\$0.05702165 (including tax) per existing Share, payable in Hong Kong dollars; and (2) will issue Bonus Shares to the Shareholders whose names appeared on the register of members of the Company at the close of business on the respective record dates for the A Shareholders and the H Shareholders on the basis of 2 Bonus Shares (through capitalization of retained profits of the Company) for every 10 existing Shares held by them on such record dates; of which, 687,855,100 Bonus H Shares will be issued to H Shareholders whose names appeared on the register of members of H Shares on the H Share Record Date for the Bonus H Shares and the Dividend (i.e. 30 June 2010).

On matters relating to the tax payable on the Bonus Shares and the Dividend to H Shareholders, the Company will act in compliance with the taxation policies of the relevant regulatory authorities and the relevant applicable laws and regulations, and will make a separate announcement in due course.

DESPATCH OF CHEQUES

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent in Hong Kong ("**Receiving Agent**"). The Dividend after deduction of, where applicable, the enterprise income tax will be paid by the Receiving Agent to H Shareholders before 17 August 2010. Relevant cheques will be despatched by the Company's H Share Registrar Computershare Hong Kong Investor Services Limited at the same time to holders of H Shares entitled to receive such dividend by ordinary post and at the recipient's own risk.

DESPATCH OF SHARE CERTIFICATES

The Board proposes to despatch the share certificates for the Bonus H Shares to the H Shareholders entitled thereto at their own risk on 12 July 2010 by ordinary post. In case of joint shareholdings, the certificates for the Bonus H Shares will be posted to the address of the first named person on the register of members of H Shares in respect of such shares.

LISTING AND DEALINGS IN THE BONUS H SHARES

All necessary arrangements have been made for the Bonus H Shares to be admitted into CCASS. The Bonus H Shares will be accepted as eligible securities by HKSCC for deposit,

clearance and settlement in CCASS. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Dealings in the Bonus H Shares are now expected to commence on 16 July 2010.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Dong Wenbiao
Chairman

Beijing, 9 July 2010

As at the date of this announcement, the executive directors of the Company are Dong Wenbiao, Hong Qi and Liang Yutang; the non-executive directors are Zhang Hongwei, Lu Zhiqiang, Liu Yonghao, Wang Yugui, Chen Jian, Wong Hei, Shi Yuzhu, Wang Hang and Wang Junhui; and the independent non-executive directors are Andrew Wong, Wang Songqi, Liang Jinquan, Wang Lihua, Qin Rongsheng and Han Jianmin.

* For identification purpose only