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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

FURTHER INFORMATION ON
THE PAYMENT OF 2010 H SHARE FINAL DIVIDEND

Reference is made to the announcement of China Minsheng Banking Corp., Ltd. (the “**Company**”) dated 26 May 2011 in respect of its payment of the final dividend for the year ended 31 December 2010 (the “**Announcement**”). The board of directors of the Company (the “**Board**”) wishes to announce further information in relation to the payment of the 2010 final dividend as follows.

The resolution relating to the Company’s 2010 profit distribution plan was approved at the annual general meeting for the year 2010 of the Company. The dividend for the year ended 31 December 2010 of RMB1 (pre-tax) in cash for every 10 shares (the “**2010 Dividend**”) will be paid before Tuesday, 26 July 2011 to the holders of H shares whose names appear on the Company’s register of members on 8 June 2011 (the “**Record Date**”). The 2010 Dividend payable by the Company to holders of H shares in Hong Kong dollars shall be converted at the benchmark exchange rate for Renminbi to Hong Kong dollars as announced by the People's Bank of China on 26 May 2011 (being the date on which the Company's annual general meeting for the year 2010 was held). Accordingly, the applicable exchange rate for the purpose of the payment of the 2010 Dividend is HK\$1=RMB0.83413. As such, the 2010 Dividend shall be approximately HK\$0.11988539 per H share (pre-tax).

Due to the recent change of tax regulations in the People's Republic of China (the “**PRC**”), the Circular on the Questions Concerning Tax on the Profits Earned by Enterprises with Foreign Investment, Foreign Enterprises and Individual Foreigners from the Transfer of Stocks (Stock Rights) and on Dividend Income (Guo Shui Fa [1993] No. 45) (《關於外商投資企業、外國企業和外籍個人取得股票（股權）轉讓收益和股息所得稅收問題的通知

》(國稅發[1993]45 號)) issued by the State Administration of Taxation (the “**Circular**”), where individual foreigners who were the holders of H shares were temporarily exempted from PRC individual income tax for the dividends (bonus) paid by domestic enterprises which issued such H shares, was repealed under the Announcement on the List of Fully and Partially Invalid and Repealed Tax Regulatory Documents (《關於公佈全文失效廢止、部份條款失效廢止的稅收規範性文件目錄的公告》) dated 4 January 2011. Therefore, the Circular can no longer be the basis for the individual shareholders who hold the Company’s H shares and whose names appear on the register of members of H shares of the Company (the “**Individual H Shareholders**”) to be exempted from the PRC individual income tax when the Company distributes the 2010 Dividend.

Pursuant to the “PRC Individual Income Tax Law” (《中華人民共和國個人所得稅法》), the “PRC Implementation Regulations of the Individual Income Tax Law” (《中華人民共和國個人所得稅法實施條例》), the “Notice of the State Administration of Taxation in relation to the Administrative Measures on Preferential Treatment Entitled by Non-residents under Tax Treaties (Tentative)” (Guo Shui Fa [2009] No.124) (《國家稅務總局關於印發〈非居民享受稅收協定待遇管理辦法(試行)〉的通知》(國稅發 [2009]124 號)) (“**Tax Treaties Notice**”), other relevant laws and regulations and the relevant rules promulgated by the State Administration of Taxation, pursuant to the letter titled “**Tax arrangements on dividends paid to Hong Kong residents by Mainland companies**” issued by The Stock Exchange of Hong Kong Limited to the issuers on 4 July 2011, and based on the Company’s further consultation with the relevant tax authorities, it is confirmed that the Individual H Shareholders of the stocks issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax arrangements between the countries where they are residents and China or the tax arrangements between Mainland China and Hong Kong (Macau). The Company will determine the country of domicile of the Individual H Shareholders based on the registered address as recorded in the register of members of H shares of the Company on the Record Date. Detailed arrangements are as follows:

- For Individual H Shareholders who are Hong Kong or Macau residents and those whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the Individual H Shareholders.
- For Individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, the Company will make applications on behalf of the Individual H Shareholders to seek entitlement of the relevant agreed preferential treatments pursuant to the regulations under the Tax Treaties Notice, and upon approval by the tax authorities, over withheld tax amounts will be refunded.

- For Individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of higher than 10% but lower than 20%, the Company will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividends, and no application procedures will be necessary.
- For Individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 20%, or a country which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the Individual H Shareholders.

Other information in respect of the payment of the 2010 Dividend as disclosed in the Announcement remains unchanged. The Company recommends Individual H Shareholders to consult professional taxation advisors for any doubt on the impact of the aforesaid withholding of individual income tax.

By Order of the Board

CHINA MINSHENG BANKING CORP., LTD.

Dong Wenbiao

Chairman

Beijing, PRC

8 July 2011

As at the date of this announcement, the executive directors of the Company are Mr. Dong Wenbiao, Mr. Hong Qi and Mr. Liang Yutang; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Wang Yugui, Mr. Chen Jian, Ms. Wong Hei, Mr. Shi Yuzhu, Mr. Wang Hang and Mr. Wang Junhui; and the independent non-executive directors are Mr. Andrew Wong, Mr. Wang Songqi, Mr. Liang Jinquan, Mr. Wang Lihua, Mr. Qin Rongsheng and Mr. Han Jianmin.