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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

INDICATIVE ANNOUNCEMENT REGARDING CHANGES IN SHAREHOLDERS' SHAREHOLDING AND CHANGE OF THE LARGEST SHAREHOLDER

This announcement is made by China Minsheng Banking Corp., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

IMPORTANT NOTICE:

- The changes relate to increases in shareholding and do not involve any general offer

1. General information about the changes in shareholdings

The Company received notification from Anbang Life Insurance Inc., Anbang Property Insurance Inc., Hexie Health Insurance Co., Ltd. and Anbang Insurance Group Co., Ltd. (collectively referred to below as the "**Information Disclosure Obligors**") on 18 December 2014.

As at 17 December 2014, Anbang Life Insurance Inc. held an aggregate of 1,383,298,938 ordinary A shares of the Company through Anbang Life Insurance Inc. – Conventional Products Account, representing 4.06% of the total share capital of the Company.

As at 17 December 2014, Anbang Property Insurance Inc. held an aggregate of 916,183,789 ordinary A shares of the Company through Anbang Property Insurance Inc. – Conventional Products Account, representing 2.69% of the total share capital of the Company.

As at 17 December 2014, Hexie Health Insurance Co., Ltd. held an aggregate of 416,760,000 ordinary A shares of the Company through Hexie Health Insurance Co., Ltd. – Universal Products Account, representing 1.22% of the total share capital of the Company.

As at 17 December 2014, Anbang Insurance Group Co., Ltd. held an aggregate of 34,157,063 ordinary A shares of the Company through Anbang Insurance Group Co., Ltd. – Capital Account, representing 0.10% of the total share capital of the Company. Anbang Insurance Group Co., Ltd. held an aggregate of 334,930,017 ordinary A shares of the Company through Anbang Insurance Group Co., Ltd. – Conventional Insurance Products Account, representing 0.98% of the total share capital of the Company. Anbang Insurance Group Co., Ltd. held an aggregate of 369,087,080 ordinary A shares of the Company, representing 1.084% of the total share capital of the Company.

As at 17 December 2014, the Information Disclosure Obligors held an aggregate of 3,085,329,807 ordinary A shares of the Company, representing 9.06% of the total share capital of the Company.

On 17 December 2014, China SME Investment Co., Ltd. (中國中小企業投資有限公司) entrusted the voting rights attached to the 318,684,198 ordinary A shares of the Company it holds (representing approximately 0.94% of the Company's total share capital) to Anbang Insurance Group Co., Ltd. for a period of one year. As a result, as at 17 December 2014, the Information Disclosure Obligors held an aggregate of 3,404,014,005 shares of the Company with voting rights, representing 10.00% of the Company's total shares with voting rights, and are the largest shareholder of the Company.

New Hope Investment Co., Ltd. (新希望投資有限公司) and South Hope Industrial Co., Ltd. (南方希望實業有限公司) are persons acting in concert, holding an aggregate of 2,270,272,516 shares of the Company as at 17 December 2014, representing 6.67% of the Company's total share capital, and are the second largest shareholder of the Company.

2. General information about the Information Disclosure Obligors

1) Anbang Life Insurance Inc. has a registered capital of Renminbi 11.79 billion and its legal representative is Yao Dafeng. The business scope of the company includes: various life insurance businesses such as life insurance, health insurance and accidental injury insurance, reinsurance business of the above insurance businesses, insurance fund application business permitted under the PRC laws and regulations, and other businesses approved by China Insurance Regulatory Commission (hereinafter referred to as the "**CIRC**").

2) Anbang Property Insurance Inc. has a registered capital of Renminbi 19 billion and its legal representative is Zhang Feng. The business scope of the company includes: property and casualty insurance, liability insurance, credit and guarantee insurance, short-term health insurance and accidental injury insurance, reinsurance of the above insurance businesses, insurance fund application business permitted under the PRC laws and regulations, and other businesses approved by the CIRC.

3) Hexie Health Insurance Co., Ltd. has a registered capital of Renminbi 3.1 billion and its legal representative is Shanguan Qing. The business scope of the company includes: various Renminbi and foreign currencies health insurance businesses, accidental injury insurance businesses, health insurance business ancillary to the national health care policies and entrusted by the governments, health insurance related consulting service and agency

businesses, health insurance related reinsurance businesses, funds application businesses permitted under the PRC laws and regulations, and other businesses approved by the CIRC (operation under license when administrative approval is required).

4) Anbang Insurance Group Co., Ltd. has a registered capital of Renminbi 61.9 billion and its legal representative is Wu Xiaohui. The business scope of the company includes: establishment of insurance enterprises, supervision and management of various domestic and international businesses of the companies invested and controlled by Anbang Insurance Group Co., Ltd., investment businesses permitted under the PRC laws and regulations, insurance businesses permitted under the PRC laws and regulations, and other businesses approved by the CIRC.

3. Substantial Shareholder of the Information Disclosure Obligors

Anbang Insurance Group Co., Ltd. is the controlling shareholder of Anbang Life Insurance Inc., Anbang Property Insurance Inc. and Hexie Health Insurance Co., Ltd., holding 99.96% shares of Anbang Life Insurance Inc., 95.26% shares of Anbang Property Insurance Inc. and 99.70% shares of Hexie Health Insurance Co., Ltd., respectively. There is not any single shareholder of Anbang Insurance Group Co., Ltd. that holds more than 5% of its shares.

4. Follow-up events

As at 17 December 2014, the Information Disclosure Obligors held an aggregate of 3,404,014,005 shares of the Company with voting rights, representing 10.00% of total number of the shares of the Company with voting rights, and are the largest shareholder of the Company.

According to the requirement of relevant regulations, the Company is performing the information disclosure obligation on behalf of the Information Disclosure Obligors. The Company shall encourage the Information Disclosure Obligors, being Anbang Life Insurance Inc., Anbang Property Insurance Inc., Hexie Health Insurance Co., Ltd. and Anbang Insurance Group Co., Ltd. to comply with the information disclosure obligations on a timely basis according to the requirement of relevant laws and regulations.

By Order of the Board of Directors
CHINA MINSHENG BANKING CORP., LTD.
Hong Qi
Chairman

Beijing, PRC
18 December 2014

As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi, Mr. Liang Yutang and Mr. Mao Xiaofeng; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Wang Yugui, Mr. Wang Hang, Mr. Wang Junhui, Mr. Wu Di and Mr. Guo Guangchang; and the independent non-executive directors are Mr. Qin Rongsheng, Mr. Wang Lihua, Mr. Han Jianmin, Mr. Cheng Hoi-chuen, Mr. Ba Shusong and Ms. You Lantian.