

China Minsheng Bank Achieved Total Net Profit of RMB39,163 million in the First Three Quarters of 2016

China Minsheng Banking Corp., Ltd. (A Share Stock Code: 600016; H Share Stock Code: 01988, hereinafter referred to as “Minsheng Bank”) released its third quarterly report of 2016 on 29 October 2016. In the first three quarters of 2016, net profit attributable to equity shareholders of parent company of Minsheng Bank Group (including Minsheng Bank and its subsidiaries) reached to RMB39,163 million, representing an increase of RMB786 million, or 2.05%, as compared with the corresponding period in 2015.

In the first three quarters of 2016, in line with the business development path of “strengthening corporate business, expanding retail business and optimizing financial markets business”, Minsheng Bank took initiative to navigate challenges posed by China’s dramatically changed economic landscape by pressing ahead with the Phoenix Project, accelerating strategic transformation, optimizing business structure, enhancing overall risk management and stabilizing assets quality, and achieved continuous and steady growth.

In the first three quarters of 2016, Minsheng Bank Group’s net profit attributable to equity shareholders of parent company amounted to RMB39,163 million, representing an increase of RMB786 million, or 2.05%, as compared with the same period in 2015. Basic earnings per share stood at RMB1.07, down 2.73% or RMB0.03 compared to the same period in 2015. Net assets per share attributable to equity shareholders of parent company rose by 8.35%, or RMB0.69, to RMB8.95 as compared with the end of 2015. Return on average assets and return on weighted average equity registered at 1.05% and 16.58%, respectively.

At the end of September, total assets of Minsheng Bank Group amounted to RMB5,636,577 million, representing an increase of RMB1,115,889 million, or 24.68%, as compared with the end of 2015. Total balance of loans and advances to customers amounted to RMB2,448,871 million, representing an increase of

RMB400,823 million, or 19.57%, as compared with the end of 2015. Total deposits from customers amounted to RMB2,998,848 million, representing an increase of RMB266,586 million, or 9.76%, as compared with the end of 2015. Net investment balance of trading and banking books registered at RMB2,046,069 million, representing an increase of RMB1,132,507 million, or 123.97%, as compared with the end of 2015.

In the first three quarters of 2016, operating income of Minsheng Bank Group registered at RMB116,381 million, up RMB211 million, or 0.18%, as compared with the corresponding period in 2015. Net fee and commission income rose 5.25%, or RMB1,991 million to RMB39,943 million, and accounted for 34.32% of total operating income, representing an increase of 1.65 percentage points, as compare to the same period in 2015. Operation efficiency had been further improved as evidenced by improved cost-to-income ratio, which declined 1.15 percentage points to 26.70% from the same period in 2015.

Minsheng Bank Group continued to strengthen risk control and asset quality management, put more efforts on recovery and disposal of non-performing assets to ensure that the asset quality was under control on the whole. At the end of September 2016, the non-performing loan ratio of Minsheng Bank Group was 1.57%, declined by 0.03 percentage point as compared with the end of 2015. Provision coverage ratio was 154.40%, increased by 0.77 percentage point as compared with the end of 2015.