

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國民生銀行股份有限公司  
**CHINA MINSHENG BANKING CORP., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01988)**

**(USD Preference Shares Stock Code: 04609)**

**ANNOUNCEMENT  
BY-ELECTION OF EMPLOYEE SUPERVISOR**

At the employee representative meeting of China Minsheng Banking Corp., Ltd. (the “**Company**”) on 13 March 2020, Mr. Li Jian ( 李健 ) has been by-elected as an employee supervisor of the Company. The supervisory board of the Company (the “**Supervisory Board**”) hereby confirms that: the appointment of Mr. Li Jian as the employee supervisor of the Company has taken effect from 13 March 2020, and the term of office shall be the same as that of the seventh session of the Supervisory Board of the Company. Mr. Wang Jiazhi has resigned as the vice chairman of the Supervisory Board and a member of the related special committees under the Supervisory Board due to reaching retirement age.

**Biographical details of Mr. Li Jian ( 李健 ) are as follows:**

**Mr. Li Jian ( 李健 )**, born in 1966, is a director of the general office of the Head Office of the Company and a director of the general office of the Party committee. Mr. Li joined the Company in August 1996 and served as an employee of the planning and finance department, a director of the property management division of the planning and finance department and an assistant to general manager of the planning and finance department of the Head Office of the Company from August 1996 to November 2004, and concurrently served as the head of the working team of the office building renovation and construction division of the Head Office from March 2004 to November 2004. He served as the deputy director of the general office and the director of the property management division of the Head Office of the Company from November 2004 to March 2006, a general manager of the organisation management department of the Head Office of the Company from March 2006 to February 2016, and concurrently served as the head of the preparation team of the Nanchang Branch of the Company from June 2008 to May 2009. He served as a general manager of the property and infrastructure management office of the Head Office of the Company from February 2016 to December 2017, and a deputy Party secretary and chairman of the supervisory board of Minsheng Financial Leasing Co., Ltd. from December 2017 to January 2019. Prior to joining the Company, Mr. Li worked as a teacher at the Cadre Management College of the Head Office of the People's Bank of China (the “**PBOC**”) ( 中國人民銀行總行幹部管理學院 ) and a director at the Infrastructure and Finance Division of the Education Department of the

Head Office of the PBOC ( 中國人民銀行總行教育司基建財務處 ) successively from July 1987 to August 1996. Mr. Li obtained a bachelor's degree in finance from Southwestern University of Finance and Economics in July 1987 and a master's degree in management science and engineering from Hunan University in July 2003. He is an accountant.

Remuneration of Mr. Li Jian shall be determined in accordance with the Remuneration Policy of Directors and Supervisors of China Minsheng Banking Corp., Ltd.

Save as disclosed in this announcement, Mr. Li Jian does not have any other relationship with any of the directors, supervisors, senior management or substantial shareholders of the Company, and does not have any interests in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information in relation to Mr. Li Jian which is subject to disclosure pursuant to rule 13.51(2)(h) to rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), and he is not involved and has not been involved in any activity subject to disclosure pursuant to rule 13.51(2)(h) to rule 13.51(2)(v) of the Hong Kong Listing Rules. Save as disclosed above, Mr. Li Jian did not act as a director or supervisor in any other listed companies in the last three years, and did not hold other positions in the Company or its subsidiaries. There is no other matter that shall be brought to the attention of the shareholders of the Company.

By Order of the Board  
**CHINA MINSHENG BANKING CORP., LTD.**  
**Hong Qi**  
Chairman

Beijing, PRC  
13 March 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng and Mr. Weng Zhenjie; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Tian Suning.*