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中國民生銀行股份有限公司  
**CHINA MINSHENG BANKING CORP., LTD.**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

**ANNOUNCEMENT**  
**UPDATES ON 2018 PRELIMINARY ANNUAL RESULTS**

This announcement is made by China Minsheng Banking Corp., Ltd. (the “**Company**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the financial information of the Company. This announcement is also published on the Shanghai Stock Exchange simultaneously. The key financial data of 2018 contained in this announcement is preliminarily calculated according to Chinese Accounting Standards and has not been audited by certified public accountants. Detailed financial information of the Company will be disclosed in the 2018 annual report of the Company to be published in due course. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

**I. Key financial data and indicators of 2018**

*Unit: RMB million*

Items	2018 (Unaudited)	2017 (Audited)	Change (%)
Operating income	156,767	144,281	8.65
Operating profit	59,291	60,849	-2.56
Total profit	58,785	60,562	-2.93
Net profit attributable to equity shareholders of the Company	50,327	49,813	1.03
Net profit attributable to equity shareholders of the Company after deduction of non-recurring profit or loss	50,506	49,721	1.58
Basic earnings per share (RMB)	1.14	1.13	0.88
Return on weighted average equity (%)	12.94	14.03	A decrease of 1.09 percentage points

	<b>31 December 2018 (Unaudited)</b>	<b>31 December 2017 (Audited)</b>	<b>Change (%)</b>
Total assets	5,995,046	5,902,086	1.58
Total equity attributable to equity shareholders of the Company	420,163	378,970	10.87
Total equity attributable to ordinary equity shareholders of the Company	410,271	369,078	11.16
Share capital	43,782	36,485	20.00
Net assets per share attributable to ordinary equity shareholders of the Company (RMB)	9.37	8.43	11.15
Non-performing loan ratio (%)	1.76	1.71	An increase of 0.05 percentage points

*Notes:*

1. Earnings per share for 2017 and net assets per share attributable to ordinary equity shareholders of the Company as at 31 December 2017 have been restated according to the number of shares after capitalisation of capital reserves for 2017.
2. Basic earnings per share and return on weighted average equity were calculated pursuant to relevant requirements of Compilation Rules for Information Disclosure by Companies that Offer Securities to the Public (No. 9): Calculation and Disclosure of Rate of Return on Equity and Earnings per Share (2010 Revision) issued by China Securities Regulatory Commission.
3. The Company had distributed dividend of preference shares in December 2018, which was taken into in the determination of the basic earnings per share and the return on weighted average equity disclosed in this announcement.

## **II. Explanations on the operating results and financial conditions**

In 2018, the Company and its subsidiaries (the “**Group**”) took proactive measures in coping with the adjustments and changes in the internal and external operating environments. According to the three major strategic positionings of becoming “a bank for the non-state-owned enterprises, a fintech-based bank and a bank of comprehensive services”, the Group effectively implemented its reform and transformation and the three-year development plan by promoting the practical measures and achieved steady operating results. In 2018, the Group recorded net profit attributable to equity shareholders of the Company of RMB50,327 million, representing an increase of RMB514 million, or 1.03%, as compared with the corresponding period of the previous year. The operating income of the Group for 2018 was RMB156,767 million, representing an increase of RMB12,486 million, or 8.65%, as compared with the corresponding period of the previous year. As at 31 December 2018, the total assets of the Group amounted to RMB5,995,046 million, representing an increase of RMB92,960 million, or 1.58%, as compared with the end of the previous year. In 2018, the Group enhanced the collection and disposal of assets. Asset quality remained controllable in general. As at 31 December 2018, the non-performing loan ratio of the Group was 1.76%, representing an increase of 0.05 percentage points as compared with the end of previous year.

### **III.Risk warning**

The key financial figures of 2018 in this announcement is preliminarily calculated, which may be different from the figures audited by accounting firms to be disclosed in the 2018 annual report of the Company. However, the estimated difference would be no more than 10%. Investors should pay attention to investment risks.

### **IV.Documents available for inspection**

The original copy of the balance sheet and income statement with compared figures signed by Hong Qi (Chairman of the board of directors of the Company), Zheng Wanchun (President), Bai Dan (Senior Management responsible for finance and accounting) and Li Wen (person in charge of the accounting department) is available for inspection.

By Order of the Board  
**CHINA MINSHENG BANKING CORP., LTD.**  
**Hong Qi**  
*Chairman*

Beijing, PRC  
30 January 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng and Mr. Weng Zhenjie; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Tian Suning.*