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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

(USD Preference Shares Stock Code: 04609)

**APPOINTMENT OF JOINT COMPANY SECRETARY
AND
WAIVER FROM STRICT COMPLIANCE WITH RULE 3.28 AND
RULE 8.17 OF THE LISTING RULES**

The board of directors (the “**Board**”) of China Minsheng Banking Corp., Ltd. (the “**Company**”) is pleased to announce that Ms. Bai Dan (“**Ms. Bai**”) has been appointed as the Joint Company Secretary of the Company with effect from 13 November 2020. Ms. Wong Wai Yee, Ella (“**Ms. Wong**”), the existing Company Secretary of the Company, will remain as the other Joint Company Secretary of the Company.

The biographical details of Ms. Bai are set out as follows:

Ms. Bai Dan, born in 1963, has been the Chief Financial Officer of the Company since April 2012 and has also been acting as the Board Secretary of the Company since 4 April 2018. Ms. Bai is also a vice chairwoman of the Asset and Liability Management Committee and the chairwoman of the Financial Management Committee of the Company. Ms. Bai joined the Company in 2000 and served as a deputy general manager of the Planning and Finance Department of the Company. She also served as a deputy general manager and the general manager of the Accounting and Settlement Department and the general manager of the Finance and Accounting Department of the Company since January 2002 and December 2008, respectively. Prior to joining the Company, Ms. Bai served as an assistant to general manager, a deputy general manager and the general manager of the Finance and Accounting Department of Dalian Branch of the Bank of Communications from 1993 to 2000, and an accountant, a deputy head and the head of Dalian Development Zone Sub-Branch of the Bank of Communications from 1988 to 1993. Ms. Bai obtained her MBA Degree from Beijing Jiaotong University and is an accountant.

Having considered Ms. Bai’s background and experience, the Board is of the view that, although Ms. Bai is yet to possess the qualifications of a company secretary as required under Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), she is capable of discharging her functions as a Joint

Company Secretary. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules with respect to the eligibility of Ms. Bai to act as a Joint Company Secretary (the “**Waiver**”) for a period of three years from the date of such appointment, being 13 November 2020 (the “**Waiver Period**”).

The Waiver is granted on the conditions that (i) Ms. Bai will be assisted by Ms. Wong, the other Joint Company Secretary of the Company, to acquire the relevant experience and discharge her functions as a Joint Company Secretary during the Waiver Period; (ii) the Company shall notify the Stock Exchange at the end of the Waiver Period to re-visit the situation. The Company expects to demonstrate that Ms. Bai can satisfy Rule 3.28 and Rule 8.17 of the Listing Rules at the end of the Waiver Period, having had the benefit of Ms. Wong’s assistance such that a further Waiver would not be necessary; and (iii) the Company will announce the reasons, details and conditions of the Waiver, and the qualification and experience of Ms. Bai and Ms. Wong. The Waiver will be revoked immediately if and when Ms. Wong ceases to provide assistance to Ms. Bai or there are material breaches of the Listing Rules by the Company. The Stock Exchange may withdraw or change the Waiver if the situation of the Company changes.

The biographical details of Ms. Wong are set out as follows:

Ms. Wong is a director of Corporate Services of Tricor Services Limited, a global professional services provider specializing in integrated Business, Corporate and Investor Services. Ms Wong has over 20 years of experience in the corporate services field. She has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies. She is currently the company secretary/joint company secretary of five listed companies on the Stock Exchange namely, China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司) (Stock Code: 1988), Vedan International (Holdings) Limited (味丹國際(控股)有限公司) (Stock Code: 2317), Precision Tsugami (China) Corporation Limited (津上精密機床(中國)有限公司) (Stock Code: 1651), China Vered Financial Holding Corporation Limited (中薇金融控股有限公司) (Stock Code: 0245) and China Harmony New Energy Auto Holding Limited (中國和諧新能源汽車控股有限公司) (Stock Code: 3836). Ms. Wong is a chartered secretary, a Chartered Governance Professional and a Fellow of both The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute. Ms. Wong is a holder of the Practitioner’s Endorsement from HKICS. Ms. Wong holds a Bachelor of Economics from The University of Hong Kong and a Postgraduate Diploma in Corporate Administration from the City University of Hong Kong.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
13 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Gao Yingxin and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di and Mr. Song Chunfeng; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng and Mr. Liu Ningyu.