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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

(USD Preference Shares Stock Code: 04609)

**ANNOUNCEMENT
ON
RESIGNATION OF CHAIRMAN OF THE BOARD**

The board of directors (the “**Board**”) of China Minsheng Banking Corp., Ltd. (the “**Company**” or “**Minsheng Bank**”) received the resignation letter from Mr. Hong Qi, the chairman of the Board (the “**Chairman**”), on 30 June 2020. Due to his age, Mr. Hong Qi tendered his resignation as an executive director and the Chairman of the seventh session of the Board, the chairman of the Strategic Development and Consumer Rights Protection Committee and a member of the Nomination Committee under the Board and other positions of the Company. Mr. Hong Qi confirmed that he has no disagreement with the Board and the board of supervisors of the Company, nor is there other matter that needs to be brought to the attention of the shareholders and creditors of the Company.

In accordance with the Articles of Association of China Minsheng Banking Corp., Ltd., the resignation of Mr. Hong Qi takes effect when the resignation letter is tendered to the Board. In accordance with relevant regulations, Mr. Hong Qi will continue to perform his duties as an executive director and the Chairman, and the chairman of the Strategic Development and Consumer Rights Protection Committee and a member of the Nomination Committee under the Board until the qualification of the newly elected Chairman of the Board is approved by China Banking and Insurance Regulatory Commission. During the interval, the performance of duties by the Board in accordance with laws will not be affected.

Mr. Hong Qi joined the Company since the preparation of its incorporation. He has served as leader position of the Head Office since 2000 and was appointed as the Chairman in 2014. He has served Minsheng Bank for 25 years. Adhering to due diligence and dedication, Mr. Hong Qi led the continuous reform and development of Minsheng Bank under the strategy of “a bank for the non-state-owned enterprises (NSOEs), a fintech-based bank and a bank of comprehensive services”, achieving fruitful results.

The Board hereby expresses its sincere appreciation and gratitude to Mr. Hong Qi for his remarkable contribution to the reform and development of Minsheng Bank!

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Hong Qi
Chairman

Beijing, PRC
30 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng and Mr. Weng Zhenjie; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Tian Suning.