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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

(USD Preference Shares Stock Code: 04609)

ANNOUNCEMENT
DISTRIBUTION OF DIVIDENDS FOR
DOMESTIC PREFERENCE SHARES

I. The Meeting of the Board of Directors Approving the Dividend Distribution Plan of the Domestic Preference Shares

The Proposal in respect of Authorization to the Board and its Authorized Persons by the Shareholders' General Meeting to Exercise Full Power to Deal with Matters Relating to the Issuance of Preference Shares was considered and approved at the first extraordinary general meeting for 2016, the first A share class meeting for 2016 and the first H share class meeting for 2016 of China Minsheng Banking Corp., Ltd. (the "**Company**") on 1 February 2016, pursuant to which the board of directors (the "**Board**") of the Company was authorized to decide and handle matters relating to the payment of dividends to holder(s) of the domestic preference shares (the "**Domestic Preference Shares**") in accordance with the issuance plan. The dividend distribution plan for the Domestic Preference Shares was considered and approved at the 22nd meeting of the seventh session of the Board on 28 August 2020. The announcement on the resolution of the Board was published on the website of the Shanghai Stock Exchange (www.sse.com.cn), the HKEXnews website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Company (www.cmbc.com.cn) on 28 August 2020.

II. The Dividend Distribution Plan of the Domestic Preference Shares

1. Dividend period: From 18 October 2019 to 17 October 2020
2. Last trading day: 15 October 2020
3. Record date: 16 October 2020
4. Ex-dividend date: 16 October 2020

5. Dividend payment date: Since 18 October 2020 is a statutory holiday, the dividend payment date is postponed to the next trading day, i.e. 19 October 2020
6. Recipients: All holders of Domestic Preference Shares whose names appear on the register of members of the Company maintained by China Securities Depository and Clearing Corporation Limited, Shanghai Branch after the close of trading hours of the Shanghai Stock Exchange on 16 October 2020.
7. Amount to be paid: Cash dividend payable shall be RMB4.38 (before tax) for each preference share, representing a dividend rate of 4.38%. Based on the 200 million Domestic Preference Shares in issue, the Company will distribute cash dividends of RMB876 million in total (before tax).
8. Tax reductions: Shareholders who are resident enterprises (including institutional investors) as specified by the Enterprise Income Tax Law of the PRC shall pay cash dividend income tax by themselves. The Company will pay a cash dividend of RMB4.38 per preference share to these shareholders. The income tax of the cash dividend payable by other shareholders shall be paid in accordance with relevant regulations.

III.Measures for the Implementation of the Dividend Distribution Plan of Domestic Preference Shares

The Company will distribute cash dividends directly to holders of Domestic Preference Shares of the Company.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
29 September 2020

As at the date of this announcement, the executive directors of the Company are Mr. Gao Yingxin and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng and Mr. Weng Zhenjie; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Tian Suning.